

"If you don't have enemies you don't have character. – Paul Newman"

A statement on malicious FUD.

Our team (XRDC/HDC) have been accused of "stealing" in excess of 2 million XRP from our old project. Some clarification:

* Only myself (Raymond Thomson) was ever a founder with Xrdoge. Any such accusations/ insinuations are the sole domain of myself and the 2 other founding partners of Xrdoge. Any smears/ accusations should be directed at these 3 individuals only, not the founders of XRDC/ HDC as there is only a limited overlap on the Venn diagram.

* It is very easy to frame anything in a negative fashion when no context is provided, and it is also very cheap for someone to throw murky accusations when they have no "skin in the game". I am therefore going to provide that context in order to change the message to: "First mover meme coin on XRPL has unprecedented success, makes early investors rich, and founders secure the project future with strategic sells, which as a percentage of volume, made zero impact of price action.



* An anonymous source with 44 followers has claimed we "soft rugged" and took "2 million XRP from the buyers of our token". Let's unpack this a bit.

* Xrdoge, between the 21st of October and the 14th of November, went on an unprecedented bull run and moon shot, the kind of thing you can only dream about. On the 21st of October, 75% of Xrdoge total supply was dropped to thousands of participants who set up trustlines, the value of the drop went from \$1 on the 21st to \$7000 within a few weeks.

* During that bull run, the project sold tokens, as a tiny percentage of total volume, in order to fund our future endeavors. For some context:

Date	Open*	High	Low	Close**	Volume
Nov 14, 2021	\$0.001054	\$0.001079	\$0.0007322	\$0.0007491	\$1,189,273
Nov 13, 2021	\$0.001075	\$0.001198	\$0.001006	\$0.001054	\$1,101,976
Nov 12, 2021	\$0.0009236	\$0.00127	\$0.0008783	\$0.001074	\$1,099,854
Nov 11, 2021	\$0.0008081	\$0.001169	\$0.000697	\$0.0009248	\$1,747,081
Nov 10, 2021	\$0.001548	\$0.001548	\$0.0006669	\$0.0008081	\$2,868,766
Nov 09, 2021	\$0.001699	\$0.001801	\$0.001037	\$0.001548	\$3,745,952
Nov 08, 2021	\$0.001719	\$0.001989	\$0.001601	\$0.001699	\$3,208,344

*During the week between the 8th of November and the 14th of November 2021, Xrdoge managed a stunning \$20 million dollars in volume, AFTER we had gifted more than 75% of our tokens to thousands of community members.

* As a percentage of volume for the month on November 2021, project wallets sold tokens at ATH or close to the value of \$2 million USD. This was less than 2% of total volume, and trickled out so as to NEVER effect price action.

* For further context, token sales for project funding was explicitly laid out in our whitepaper, in which 25% of total supply was held back from airdrop. Of this 25%, 2% of total supply was sold during this epic bull run. **2%**.

*It would have been very easy for the Xrdoge team to have plundered 10s of millions of \$ during this period, we did not do this as we were conscious that we did not want to effect the natural trajectory of price.

* To frame it another way, if we were running a company which required capital, how would our shareholders feel if we had gone through an unprecedented 2000x run and hadn't used the opportunity to fund our project? Would it have been more noble to sell nothing and then have no resources to pay our people and fund our vision?

* This is far from a complete list, but for context, these are some of the things we spent our "stolen" money on:

Web commerce payment portal plugin	\$10000
Bitrue listing	\$40000
Whitebit listing	\$25000
XRPL DEX interface	\$50000
Web development	\$10000
Simplex legal opinion	\$30000
IRL marketing campaign	\$40000
Patents	\$5000
Infuencers and meme makers	\$50000
Twitter spaces, event sponsorship	\$30000

And this is only a fraction of our outlays. Does this seem like how people who want to "rugpull" their community would behave? Or is it the actions of a team determined to find a balance between allowing their investors the opportunity to profit and maintaining a viable project, whilst also paying the people who did the work to build this success?

* "they sold tokens to their buyers" - This statement shows the infantile level of the accusations made against us. Every successful project in the crypto space has become successful by selling tokens, this includes Ethereum, Ripple, Hedera and every other project on the top 1000 listings on coinmarketcap. How else do you make money in crypto? It's not magic.

So why all the fuss?

* Misery loves company. One of the main agitators slinging mud at the HDC team, also happens to be from the XRPL and ALSO has just released a meme token on the Hedera network. Instead of doing the work to garner attention and make his project liquid, he has taken the easier route of trashing his competition. Certainly a lot easier and cheaper.

* A lot of people don't like us. I understand this. From the view point of someone who may have been toiling away working on utility on a network, it MUST BE infuriating to see a bunch of loud moon boys stroll in and grab all the attention. I empathize with this, but I also affirm that this does not mean we are cheating or being dishonest.

* Even from our short tenure on the Hedera network, it should be obvious that we are noisy, like to get people excited and get a lot of people's backs up. But this is our appeal, and why we have been successful in the past. When the long view is taken, no one can argue that our presence has been bad for the XRPL. We triggered a HUGE spike in liquidity, which eventually filtered into the hundreds of projects who came after, including the copycats who are now accusing us of cheating because we are better at this game than they are.

* We've been around for a while. Our community numbers thousands. The people who hate us and can't stand the stupid dog and the loudmouth devs also numbers thousands. People can sling accusations at us all day long, and pick out every little thing but some facts are unassailable:

1) We have never, ever sold any tokens outwith the context of our whitepaper(s), and we have never sold aggressively enough to effect price momentum. Being successful doesn't mean you are being dishonest.

2) We have never sanctioned any of our token holders/ sold anything/ acted in any way that has not been clearly stipulated in our various whitepapers and agreed to by community vote. We are a true community coin. For example, our HDC whitepaper clearly lays out disclaimers that meme coins are a high risk play and NO ONE should ever risk anything they can't afford to lose in crypto. <https://www.xrdc.online/hdcroadmap>. This however DOES NOT mean that no one has ever made money investing in our projects. We have made millionaires.

Conclusion

Our many enemies have a lot to say about us, and making accusations is cheap. We have in our short tenure in the Hedera network, just over a week, brought in more than \$30000 of new liquidity to Hedera, spoken to and befriended Hedera projects and community members, minted hundreds of NFTs and made thousands of tweets to get people excited about and highlight the benefits of the Hedera ecosystem. We are putting skin in the game, ask yourself if some guy with 44 followers on twitter has as much on the line as we do.

It is unfortunate, and more acutely so during this bear market, that many project devs and other disaffected individuals, owing to their lack of imagination and prolonged downward trajectory, have turned to bitterness and resentment rather than building and innovating. I fully understand that people are afraid of "rug pulls" in this space, particularly now, but that does not give people the right to smear other projects as a weapon. It's a very negative mindset and one which leads to poverty and misery for all engaged in it.

This is my statement on this matter, anyone who has any followup questions, Can email me , hello@xrdogeclassic.com or join our discord via [XRDC.online](https://www.xrdc.online), and talk to our large and diverse community.